

Ready, fire, aim!

Welcome to The Great Trade War of 2025



Global Trade Advisors

Donald MacKay, CEO
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83% of global trade does not involve the USA and this will grow





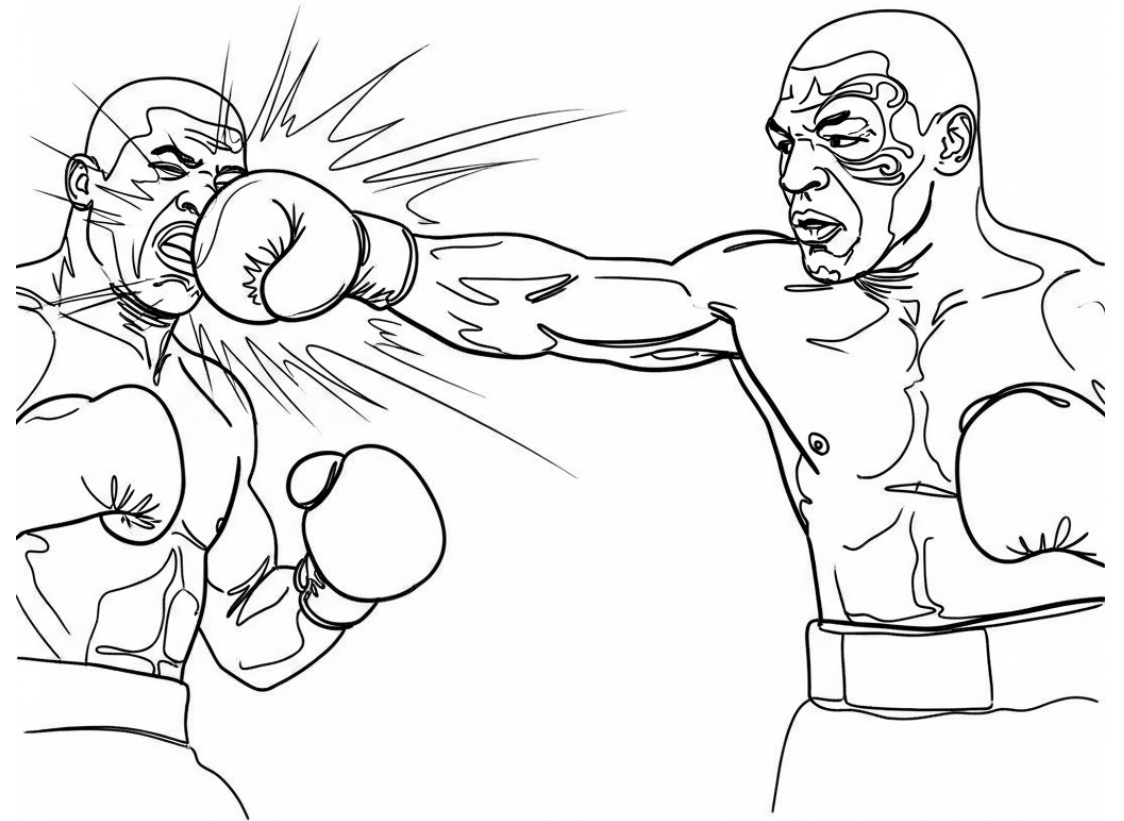
Ago-away?

Retaliation

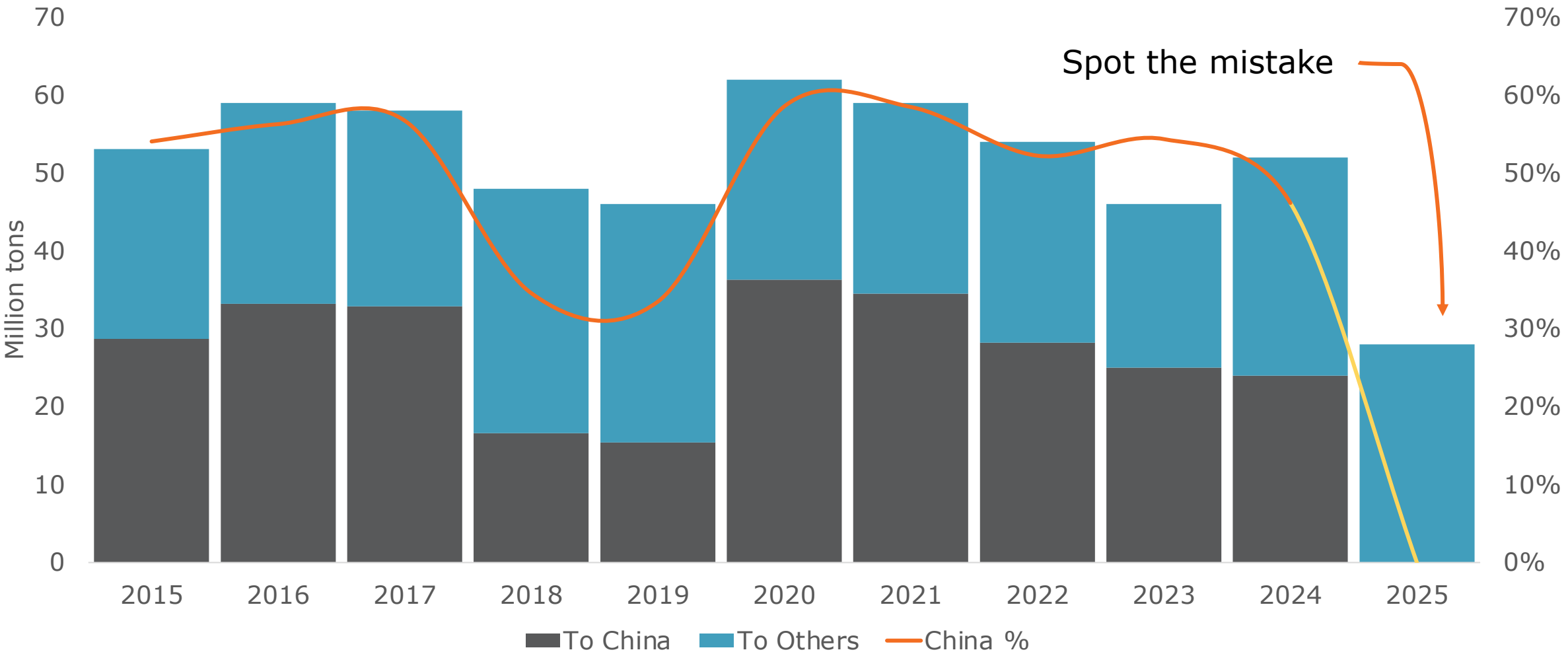


Everybody has a plan
until they get punched
in the mouth.

Mike Tyson



China is the largest destination for US soya bean exports and there are no Chinese orders for soy in 2025

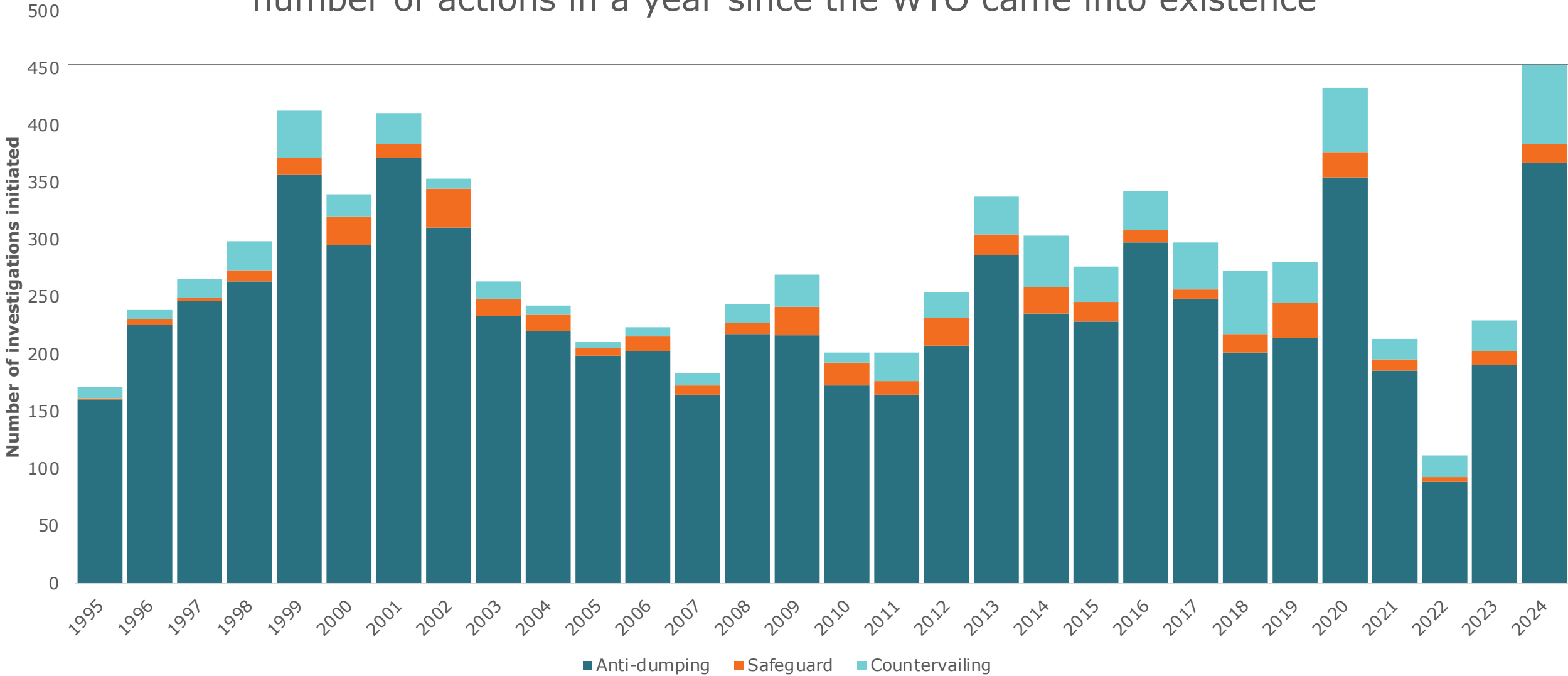


Source: US Foreign Agricultural Service

Trade wars force dumping to occur

And some will happen in SA and some of our exports will be dumped elsewhere

Protectionist investigations increased by **97%** between 2023 and 2024, from **230 to 453 investigation initiated globally**. This is the highest number of actions in a year since the WTO came into existence



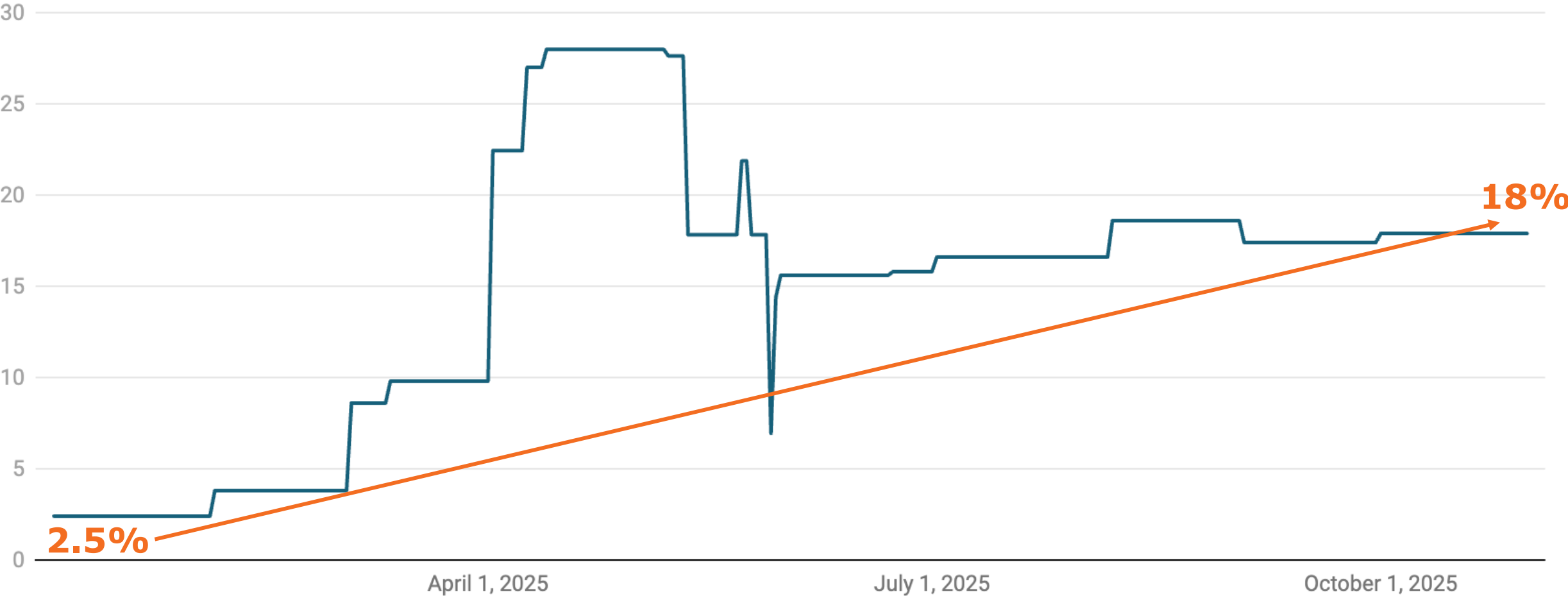
Source: WTO

1930

Smoot-Hawley Redux



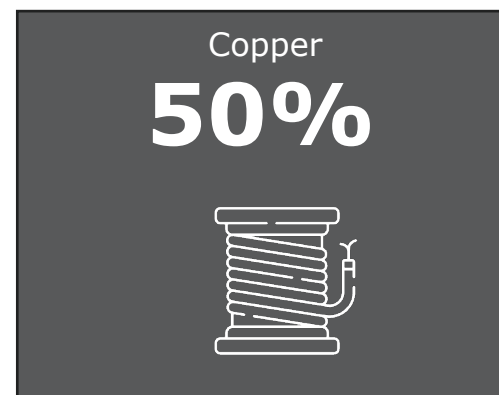
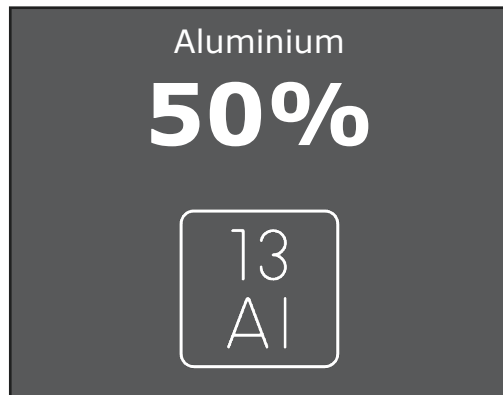
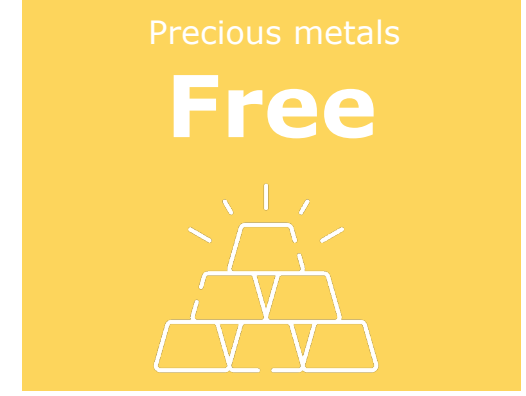
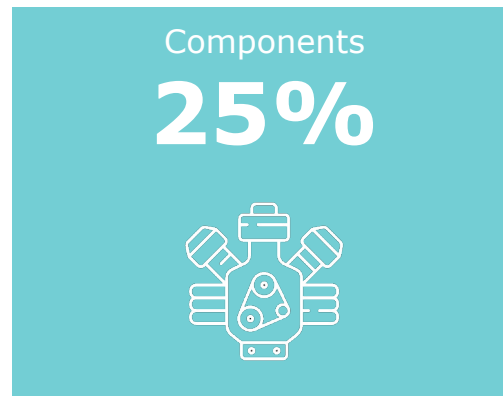
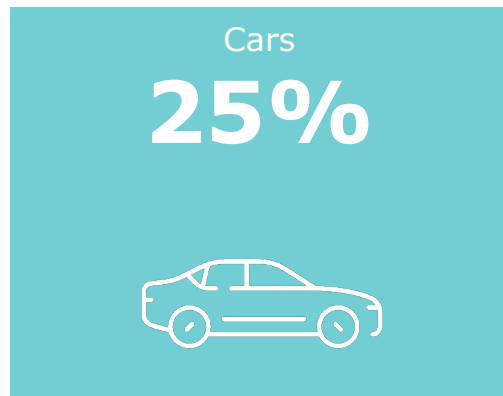
The average USA tariff has increased 7-fold in 9 months



Source: The Yale Budget Lab



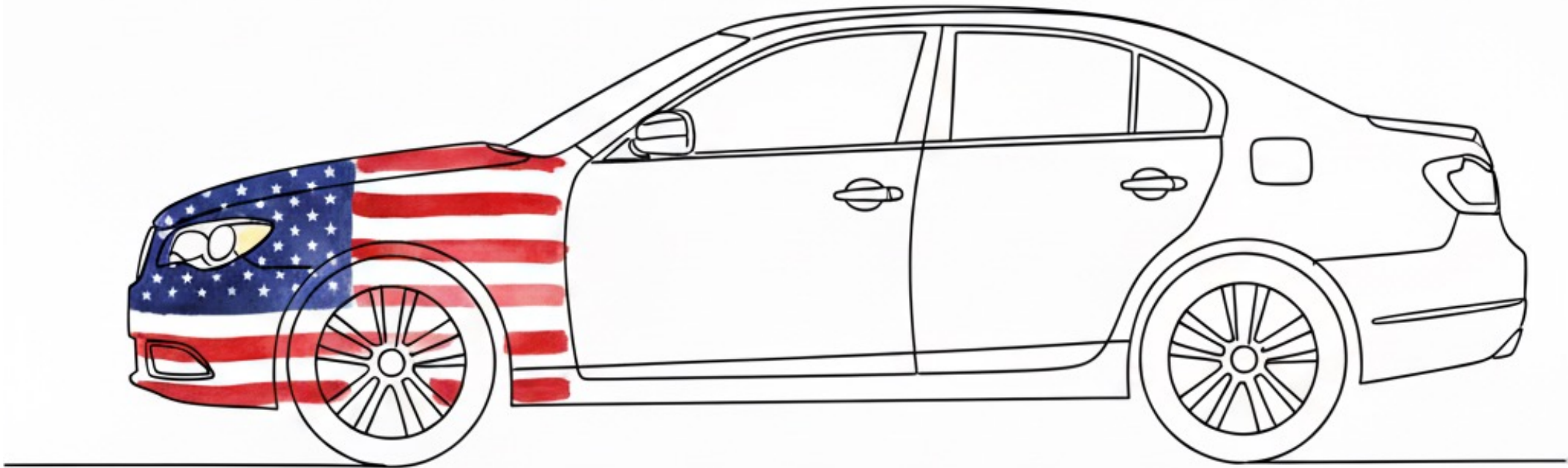
SA's duty position into the USA



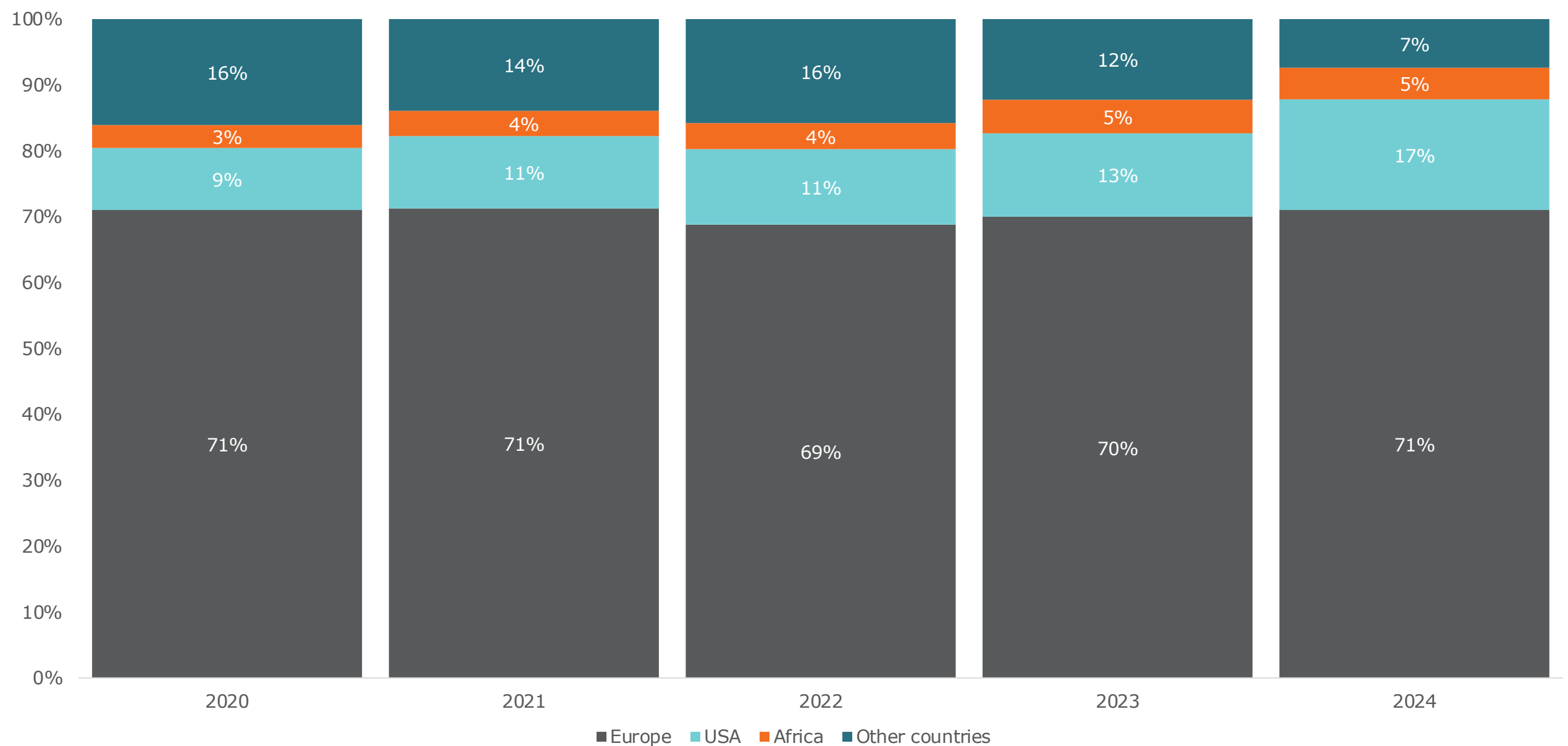
41% of SA's exports to the USA remain duty free

407 new products were added to steel and aluminium on 19 August 2025

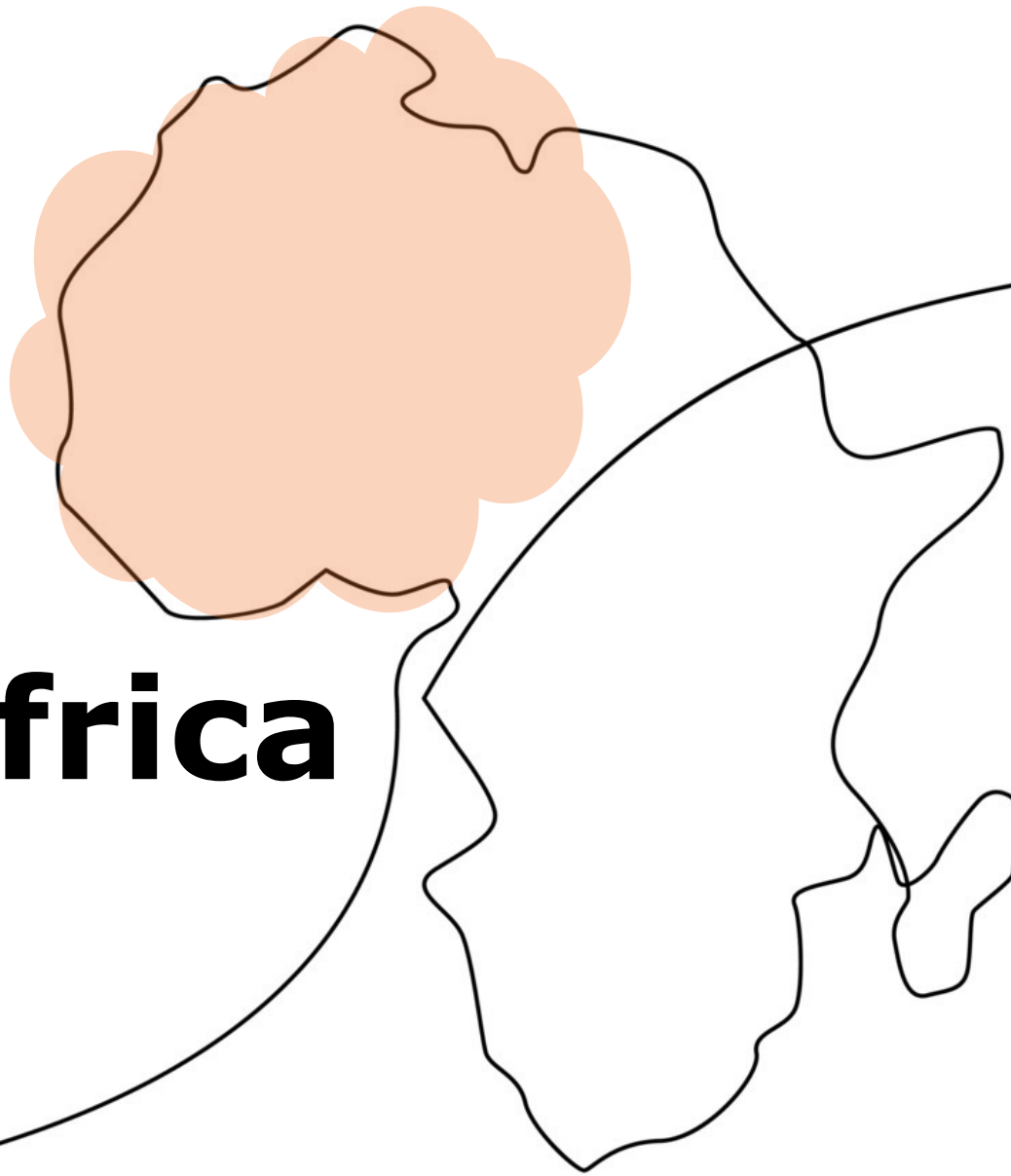
Where do the 87% of car and car components go, which don't go to America?



SA only exported 5% of passenger vehicles into Africa in 2025, of which 2% were to SACU countries



Talk Africa

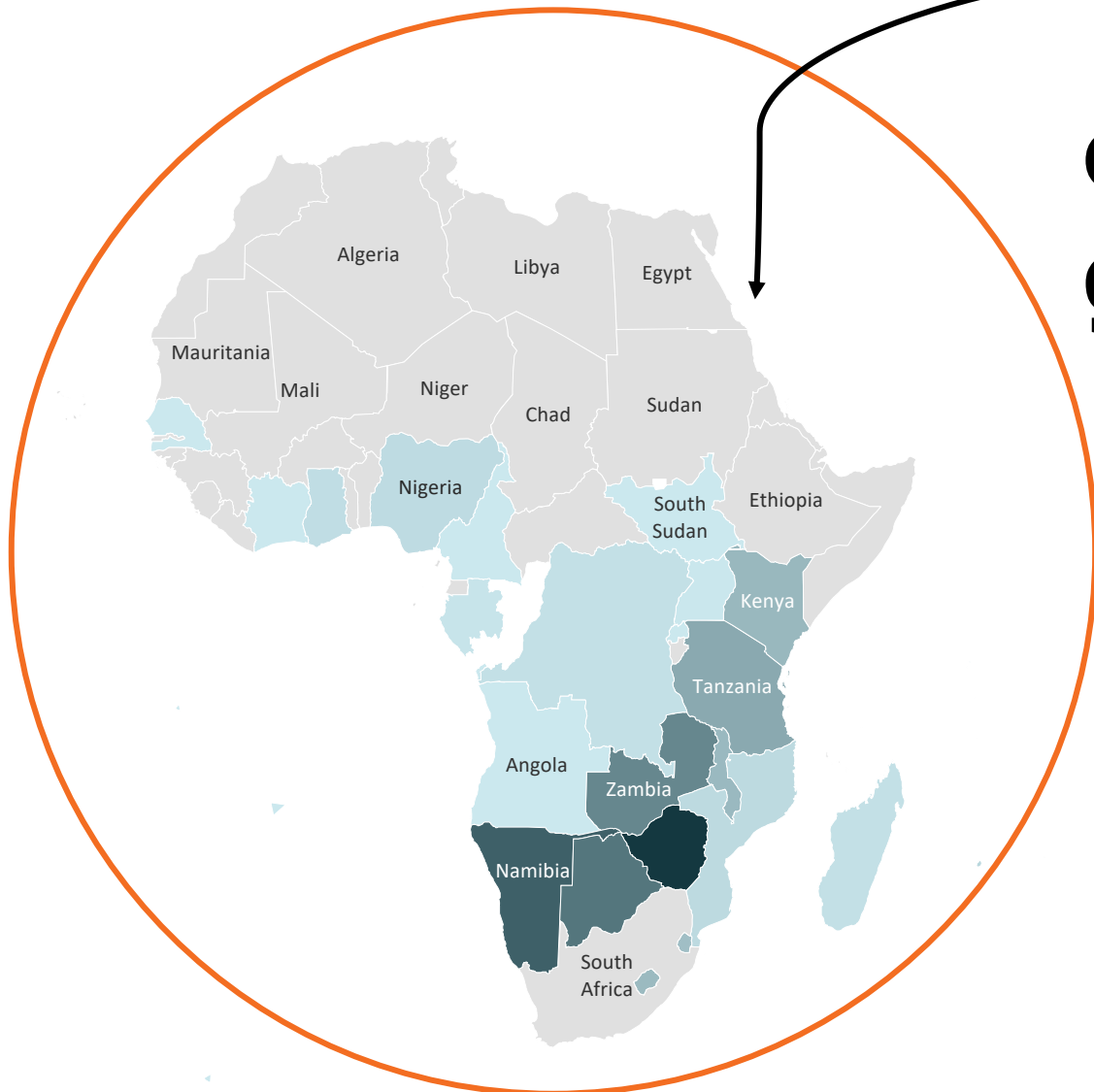


**Walk
anywhere
else**

5%

of SA's car exports go to Africa

- **39%** of SA's exports are to Sacu
- **32%** are to Zimbabwe & Zambia



50% of Africa's GDP is generated in four countries



And only **~7%** of the 5% going to Africa goes to the countries with the largest GDP

Value of Africa's imports of passenger vehicles for 2023 (excluding SA imports)





The world's worst performing port is in Africa, but so is the world's third best.

This is a **very big problem**

Source: World Bank Port Rankings, 2024





Questions?

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THANK YOU FOR YOUR ATTENTION TO THIS MATTER